

THE TIMES.

EVERY MORNING, EXCEPT MONDAY.
ROANOKE TIMES PUBLISHING CO.,
Publishers and Proprietors,
122 CAMPBELL AVENUE S. W.

TERMS BY MAIL. (Postage Prepaid.)

Daily, one month . . . \$5.00
" three months . . . 15.00
" six months . . . 25.00
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Remittances by express, money-order, registered
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and made payable to

THE ROANOKE TIMES PUBLISHING CO.,
Roanoke, Virginia.
Entered at the Postoffice at Roanoke as second-
class matter.

TELEPHONE NUMBER 124.

THE TIMES is delivered in Roanoke, Salem and
Vinton every morning by carriers for 50 cents per
month.

THE TIMES can be found regularly on
sale at the following places:

Roanoke—George Gravatt, Jr., M. L.
Smith's, Hotels Roanoke, Ponce de Leon,
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tory for 1891 puts the circulation of THE
ROANOKE TIMES above that of any
other paper in Southwest Virginia, and at
more than that of all the other papers of
Roanoke combined.

ROANOKE, VA., JUNE 6, 1893.

GETTING DOWN TO HARD PAN.

There is no doubt that there is a
world-wide readjustment of values going
on at the present time. In some sec-
tions it amounts already to a panic. The
causes which really underlie all general
panics are so remote from popular con-
ception that their discussion at present
is of little value. But in plain sight are
certain secondary and more immediate
causes, which are easily recognizable
by all plain thinkers.

The Panama Canal completed would
unquestionably pay good dividends on
\$500,000,000. But let even one quarter
mile of its length or the proper ap-
proaches be permanently lacking or im-
possible of completion, and it would be
absolutely valueless, no matter how
many millions had been poured into it.
Such is its condition to-day and the sur-
plus earnings of 30,000,000 people for a
year were as absolutely thrown away as
though they had been dumped into the
ocean.

Railroads may be built thousands of
miles through a new country of wonder-
ful fertility and material wealth; every
preparation may be made to utilize that
wealth when developed. But if the
country have not the right character of
people, and plenty of them, to develop
that wealth the investments are worth-
less. This was the case with the
Argentine Republic, where another
\$300,000,000 went into a sink hole.

A nation and its people may borrow
money on credit and its resources up to
that point where their surplus earnings
will cover the interest and create a
fund to wipe out the principal in time,
but they cannot go further. Australia
has gone further. Every family of four
people in Australia staggers under a
load of public, private and corporate
debt of \$1,500. This is three times the
average debt on a similar American
family. As a result Australia has bor-
rowed and spent beyond recovery in the
last ten years over \$500,000,000 more
than she can pay.

Europe carries standing armies of
22,000,000 men on her back to-day at an
annual expenditure of \$800,000,000.
What monstrous craze possesses the
world to think that 22,000,000 police-
men should be required to watch each
other that peace may be assured? A
universal panic cannot far precede a
continental war or continental bank-
ruptcy or both. They are not far apart.
Taxation for interest on public debts
and the maintenance of standing armies
eats up more than the annual net earn-
ings of the continent of Europe.

Contrary as it may seem to the laws
of commerce, America does not benefit
but actually suffers by European finan-
cial disturbance. No longer is the in-
jury of one nation the benefit of another.
Anything which looks like benefit is
temporary and evanescent, and the real
injury remains. Anything which dis-
turbs the even flow of commerce and the
equipoise of exchange is hurtful to all
parties to the exchange. So the whole
series of financial extravagances and
national wastes is now culminating in a
shrinkage of values corresponding
with the difference between the world's
wealth and what the world thought it
was worth. Neither silver legislation,
gold legislation, fiat money issues, or
any other sop will stop the present
shrinkage until everything gets down
to hard pan.

Though not the worst offender
America is by no means guiltless of
fictitious values. Overdone land booms;
over capitalized "industrial" as the
modern trust and combine are termed;
too much credit on too little collateral
have all had their day.

RUNYON RECEIVED.

Our New Minister to Germany Has Pre-
sented His Credentials.

BERLIN, June 5.—Wm. Walter Phelps,
the retiring United States minister, pre-
sented at the castle his letter of recall.
Immediately afterwards Freiherr Marshall
von Bieberstein, minister of foreign affairs,
introduced to the emperor Theodore Run-
yon, the new United States minister. Mr.
Runyon wore the uniform of a general.
He said:

"I have the honor to hand your majesty
President Cleveland's letter announcing
my appointment. In presenting my cre-
dentials it gives me great pleasure to refer
to the amity and excellent understand-
ing which now happily has so long existed
between the government of the United
States and Germany. I hope to be instru-
mental in strengthening and making
prominent these friendly relations and to
extend the commercial intercourse between
the two countries. My earnest wish is for
your majesty's welfare and for continued
prosperity of the great German nation."

In reply the emperor said that he recog-
nized with pleasure the friendliness of the
relations between Germany and the United
States, and was pleased to receive such a
conspicuous American citizen as Mr. Run-
yon. He had always felt gratified to know
that Germans who emigrated to America
made good and loyal citizens. He wished
that Mr. Runyon's sojourn in Berlin
might be pleasant in every respect.
Afterwards the emperor and Mr. Run-
yon conversed privately on American
topics for 15 minutes.

CANADIANS PROTESTING.

Fishermen of the Dominion Say the Chi-
nese and Japanese Supplant Them.

NEW WESTMINSTER, B. C., June 5.—A
monster meeting of the Fishermen's as-
sociation was held in the opera house to dis-
cuss the wholesale naturalization of Chi-
nese and Japanese for the purpose of get-
ting fishing licenses.

Several speeches were made. It was
pointed out that the fishermen were grad-
ually being crowded out by the Japs and
Chinese. There are 31 canneries on the
Fraser river, and although the biggest
pack on record is expected to be made this
season, not one white fisherman has been
employed so far by the canneries. The
Japs and Chinamen were taking their
places. The native Indians were also be-
ing supplanted by the Japs.

Resolutions were passed asking the
Dominion government to refuse to grant
licenses to Japs and Chinese and to issue
the same only to whites and Indians. The
meeting was enthusiastic. Public senti-
ment is strongly with the fishermen.

A Preacher Accused of Forgery.

BATESVILLE, Ark., June 5.—Rev. R. S.
Deener, pastor of the Methodist church in
this city, was arrested at Newport, for for-
gery. The series of crimes of which he is
charged is of the most startling nature.
Deener was the most popular minister in
the White River conference, of which he
has been secretary for two years. He has
also been a grand prelate of the Arkansas
Grand Lodge of Knights Templars for two
years and president of the state Sunday
school association. His best friends and
prominent members of the church suffer
by his criminality. His plan was to put
up forged notes as collateral for loans and
to give mortgages on land and cotton he
did not own.

New Ship Canal.

DETROIT, June 5.—The first move in re-
gard to the purchase of the right of way for
the proposed canal from Lake St. Clair
to Lake Erie was made when C. C. Wyatt,
the chief promoter of the scheme, secured
an option for the property that is to form
the Lake St. Clair outlet and inlet. The
property has a lake frontage of over one-
eighth of a mile, just west of Stony Point,
Ont. Mr. Wyatt says that the money re-
quired had already been subscribed and
that the necessary legislation has been
promised by the Dominion government. The
canal will, it is estimated, cost \$3,000,000.

San Francisco's Big Newspaper.

SAN FRANCISCO, June 5.—The Examiner
issued a Columbian edition of 120 pages,
which exceeds by 20 pages any previous
record in the way of a monthly news-
paper, either in the United States or else-
where. The edition has been a year in
course of preparation, and in addition to a
great quantity of information relative to
California and the Pacific coast at large it
contains contributions upon general sub-
jects from a number of the best known
men in America.

Results of Texas Cyclone.

HOUSTON, Tex., June 5.—Spanish Camp
in Wharton county, about 20 miles from
the railroad, was struck by a terrific cy-
clone. Amos Wilkins' house was blown
down and two of his children killed. In
an area of three miles square everything is
wreck and ruin. Three miles from town
Mrs. Digo Simons was killed and Wash
Jenkins, colored, was caught beneath the
ruins of his cabin and crushed to death.

Henry Vedder Dead of Heart Disease.

NEW YORK, June 5.—Henry Vedder of
Jersey City, while in attendance upon the
marriage of his niece dropped to the floor
dead. Mr. Vedder was in the southern
nave during the civil war and was on board
the Alabama in her encounter with the
Kearsarge. He entertained the company
with several war melodies and had just
finished the song "The Blue and the Gray"
when he fell back dead.

European Foot Race.

VIENNA, June 5.—The foot race from
Berlin to this city has ended. Peitz and
Elsasser, the most conspicuous vegetarian
competitors, passed the finish post. Peitz,
who came in first, is completely exhausted.
Elsasser is in good condition. The rest of
the walkers gave out on the way and re-
tired from the race.

Italian Warships at Baltimore.

BALTIMORE, June 5.—Italy's warships
Etna and Giovanni Bausan and the trans-
port Eridano, now in the harbor, were
visited by great crowds of Baltimoreans.
Excursion steamers, sailboats and row-
boats plying between the warships and the
shore gave to the harbor a holiday ap-
pearance.

The Omaha Fire.

OMAHA, June 5.—The dead body of
Robert P. Oury, one of the firemen buried
underneath falling walls at the Shriverick
furniture store fire has been recovered. It
is thought that he died of suffocation. All
the injured are out of danger except Ben
Morris and James Conley, whose injuries
may be fatal.

Dynamite in a Cafe.

PARIS, June 5.—A dynamite cartridge was
exploded in cafe in Alais, department of
Gard. Two persons were severely injured.
The contents of the cafe were shattered.
The man who placed the cartridge has been
arrested.

Chinese Refused a Landing.

PORTLAND, Ore., June 5.—United
States District Judge Bellingham has
served an order on Captain Myers, of the
steamship Danube, which brought 500
Chinese from Victoria, B. C., to this
port, commanding him to bring into
court next Monday a number of Chinese
whose certificates had not been passed
upon by the collector of the port. The
captain has asked for a number of
deputy marshals to assist in taking the
Chinese from the vessel to the court-
room, but the request was refused.

Cyclone in Indiana.

RICHMOND, Ind., June 5.—A message
from Hagerstown says that a cyclone
passed over the northwest part of Wayne
county last evening. At Economy the
residence of Mr. Lowe was completely
destroyed. Fennimore's pump factory
was demolished. Outhouses were de-
stroyed and the timber blown down.
The path of the storm was about a half-
mile wide and great destruction re-
sulted. No lives were lost. The rain-
fall was tremendous.

A Welcome to Ambassador Bayard.

LONDON, June 5.—The Southampton
corporation and the chamber of com-
merce will present addresses of wel-
come to Thomas F. Bayard, United
States ambassador, when he arrives on
the steamship Paris. The ceremony
will take place in the saloon of the
vessel. The plan was to give a banquet
in his honor, but Mr. Bayard declined
the invitation, as he was anxious to
proceed without delay to London.

Wreck of a Cannon-ball Train.

ST. LOUIS, Mo., June 5.—Meagre ad-
vices from Popular Bluff, Mo., state
that the southbound cannon-ball train
on the St. Louis, Iron Mountain and
Southern railroad, which left here last
night for Texas, was wrecked at an
early hour this morning. Several per-
sons were slightly, but not seriously,
injured. Telegraphic communication
is crippled and particulars will be late.

Harry Hill to Go Back to Atlanta.

SPRINGFIELD, Ill., June 5.—Governor
Altgeld has honored a requisition from
the governor of Georgia for the ex-
tradition of Harry Hill, the young man
now held under arrest in Chicago and
under indictment at Atlanta, Ga.,
charged with forging the name of Mrs.
J. H. Porter, wife of President Porter,
of the Merchants' Bank of Atlanta.

Two Children Drowned.

DETROIT, Mich., June 5.—Lottie
Dingeman, aged thirteen years, and her
little five-year-old niece, Clara Wagner,
were drowned in the river Rouge this
afternoon. The younger child, while
walking along the river bank, fell in
and her companion plunged in to rescue
her but both were overcome by the
rapid current.

Celebrating the Queen's Birthday.

LONDON, June 5.—The seventy-fourth
birthday of Queen Victoria, although
the anniversary occurred on May 24,
was, by formal order, officially cele-
brated yesterday. The horse guards' par-
ade and the trooping of the colors by
the foot guards were witnessed by large
crowds.

It Was Her First Attempt.

Mr. Newed—There is one virtue
about these biscuits, my dear.
Mrs. Newed (blushing with pleasure)—
What is it, dearest?
Mr. Newed (brutally)—If they were
worth their weight in gold, we would
be everlastingly rich.—Truth.

A Republican Party.

"I'm going to have a party on my
birthday," said Mollie.
"What kind?" asked Jennie.
"Oh, I don't know. Republican, I
guess. That's what papa is."—Harper's
Young People.

Those Dear Girls.

Phyllis—What size glove do you
wear?
Perdita—Six, if they are elastic.
Phyllis—You mean India rubber, I
presume.—Brooklyn Life.

Not That Kind of Settlement.

"The weather is supposed to settle
after Easter, isn't it, George, dear?" she
asked.
"Yes, but not for an Easter bonnet;
don't you buy it on any such specula-
tion."—Chicago Record.

Giving Up Weeds.

Husband—But I don't want to quit
chewing tobacco.
Wife—I gave up my weeds for you,
and I think you might do the same for
me.—Kate Field's Washington.

Appropriate Mourning.

Mrs. Newbridge—Why! You are in
second mourning, and your husband
has not been dead a week!
Mrs. Weed—But he was my second
husband, you know!—Puck.

At the Tea.

Kitty—Oh, girls, I heard the most
awful stories about Jack Friske!
Mollie—Do tell us at once, dear. They
must be good. He has been twice di-
vorced!—N. Y. Herald.

They Have Seven Lives.

"I saw poor Scribbles the poet this
morning and the poor duffer hadn't an
overcoat. He'll die of pneumonia."
"Not if he is a true poet. They never
die."—Life.

Musical Item.

Soulful Youth (longingly)—Do you
sing "Forever and Forever?"
She (practically)—No. I stop for
meals.—Texas Siftings.

Cruel.

He—Do you like clams?
She—No; good morning.—Truth.

Value of Collections.

Little Boy—Papa, I wish you would
save all the postage stamps that come
on your letters.
Papa—What for?
"I'm making a collection of them."
"Humph! What earthly use will a
collection of canceled stamps be?"
"I—I don't know, but I guess it'll be
of about as much use as the collection
of crumpled teapots that mamma is mak-
ing."—Good News.

Different Now.

Witherby—I wish I could get me a
decent office boy.
Plunkington—Why, I thought you
were bragging the other day about
what a fine one you had.
Witherby—I was, but that was the
first day he came.—Judge.

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H. S. TROUT, Vice-Pres.

S. W. JAMISON, Sec'y and Treas.
H. M. DARNALL, Asst. Sec'y and Treas.

VINTON.

The ladies of the Presbyterian Church
will give a strawberry feast to night on
the grounds near the terminus of the
car line. The grounds will be well
lighted, and ice cream, cake, lemonade,
strawberries and other fruits will be
plentiful. A pleasant evening is prom-
ised all who attend.

Mr. Upson is quite sick.
Miss Laura Williamson, of Bedford
county, is visiting Mrs. Allan Jones.

Mr. W. L. Callahan and wife have re-
turned from Bedford county, where they
have been visiting Mr. Callahan's
mother, who is very ill.

Mr. Pole and family, of Roanoke, will
spend the summer at Giles Gunn's.

The Parsonage and Home Mission
Society will meet this afternoon at 4
o'clock.

Epworth League will meet at the
Methodist parsonage this evening.

Four young ladies started out early
yesterday morning to gather wild straw-
berries. Noon found them several miles
from town with baskets empty; their
search for strawberries had been fruit-
less. However they felt repaid for their
long walk since Mrs. Jean Bush enter-
tained them with old Virginia hospital-
ity.

Miss Lizzie Brown, of Bedford county,
who for several months has been with
Mrs. Frank Snapp, is critically ill.

Mrs. Ed. Sanderson, of Roanoke, is
visiting her sister-in-law, Mrs. William
Craig.

The Benevolent Workers will meet
Wednesday afternoon at Mr. Geo. R.
Gish's at 4 o'clock. A full attendance
is desired.

Blacksburg Notes.

BLACKSBURG, June 6.—The com-
mencement tickets of the Lee Literary
Society of the Virginia Agricultural and
Mechanical College have been received.
The following is a complete list of the
speakers: President, R. E. Wright, Vir-
ginia; orators, R. P. Whittle, Virginia;
C. J. Richardson, Virginia; debaters, T.
G. Lewton, Florida; A. H. Apperson,
Virginia; valedictorian, Clyde W. Port-
lock, Tennessee.

Examinations began May 29 and will
end June 16. The examinations of the
seniors close June 6 and on that night
there will be a military ball given in
Radford. Only a small number of the
cadets will be able to go, however.

Mr. Robt. A. Smyth, who, with a party
from South Carolina, attended the re-
interment exercises, is visiting his son,
Prof. E. A. Smyth.

The repairs to the commencement
hall have been completed and the seat-
ing capacity will amply accommodate the
large number of visitors during the com-
mencement week.

The military is in a flourishing con-
dition and the sham battles, dress
parades and reviews at the close of the
school will do credit to the school.
Target practice occurs weekly. Two
medals are offered for first and second
best shots, and each cadet is striving to
win.

Prof. Christian's condition remains
critical.

The May issue of the Gray Jacket
will make its appearance in a few days.
It will be filled with choice essays and
spicy paragraphs.

In the Police Court.

In the police court yesterday morn-
ing a small, diminutive and highly col-
ored specimen of humanity, John Henry
Thomas, was arraigned for fighting, but
was discharged.

The case against Andrew Nelson was
postponed until to-day.

W. H. Mays, for being drunk and
down, was fined \$2.50.

J. H. Richardson, for carrying con-
cealed weapons, did not appear at trial,
and the \$10 up for his appearance was
forfeited.

J. A. Williams, charged with tres-
passing on the Norfolk and Western
railroad, was discharged.

Geo. Johnson flourished a revolver on
Hankner Hill Saturday night, and was
assessed \$10.

Frances Royall, guest for the night,
was discharged.

J. W. Blackwell, charged with
assaulting Thos. Jamison, colored, paid
\$5.

Walter Drill by Young Ladies.

There will be a waiter drill by thirty-
six young ladies in uniform at St.
James' Methodist Church Wednesday,
Thursday and Friday nights. Refresh-
ments will be served in the room ad-
jacent to the church.

To Erect Office Buildings.

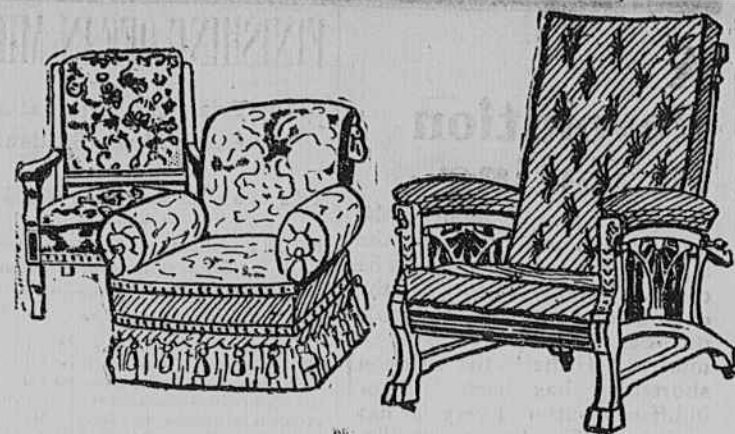
C. W. Lind is erecting a row of six
offices on Campbell street just east of
The Times office. Geo. G. Harris, the
contractor, will have the row completed
within a short time.

Barn Destroyed by Lightning.

The barn of Edward Boone, of Boone's
Mill, Franklin county, was destroyed
by lightning Sunday. The loss was
about \$400. No insurance.

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Made with a view of affording solid comfort. Drop your weary body into
one of them. What instant relief. What boots a good rest giving chair?
Why you might almost use one of them for a bed. Our specialty is four
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CRUELTY TO ANIMALS.

Violators of the Law Will be Summarily
Punished.